

**STARLITE HOLDINGS LIMITED**  
**DIVIDEND POLICY**

**1. Purpose**

This policy sets out the guidelines for the board of directors (the “Board”) of Starlite Holdings Limited (the “Company”) to determine (i) whether dividends are to be declared and paid, and (ii) the level of dividend to be paid to the shareholders of the Company.

**2. General**

It is the policy of the Company to allow its shareholders to participate in the Company’s profits whilst to retain adequate reserves for future growth.

**3. Factors for consideration**

In determining/recommending the frequency, amount and form of any dividend in any financial year/period, the Board shall consider the following factors:

- (i) the Group’s actual and expected financial performance;
- (ii) the Group’s expected working capital requirements and future development plans;
- (iii) the Group’s liquidity position;
- (iv) general economic conditions, business cycle of the Group’s business and other internal or external factors that may have an impact on the business or financial performance and position of the Company;
- (v) the possible effects on the Group’s credit-worthiness, the financial covenants to which the Group is subject and any restrictions on the payment of dividends that may be imposed by the Group’s lenders;
- (vi) shareholders’ interests;
- (vii) any restrictions on payment of dividends; and
- (viii) and other factors that the Board deems appropriate.

The payment of dividend is also subject to the compliance with applicable laws and regulations, including the laws of Bermuda, the financial reporting standards that the Group has adopted and the Company's bye-laws. The Board will continually review the Dividend Policy from time to time and reserves the right to amend or modify this Dividend Policy as and when the Board may deem necessary. There can be no assurance that dividends will be paid in any particular amount for any given period.

*Adopted on 19<sup>th</sup> February 2019*