



S T A R L I T E
HOLDINGS LIMITED

星光集團有限公司

(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

STOCK CODE 股份代號: 403

INTERIM REPORT
FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2023

中期業績報告
截至二零二三年九月三十日止六個月

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

RESULTS

The Group posted a profit of approximately HK\$7 million for the six months ended 30th September, 2023, compared to profit of approximately HK\$9 million in the same period last year. The Group recorded about HK\$460 million in revenue decreased by 15% compared with the same period last year.

As inflationary pressure has gradually eased, prices of major raw materials have fallen back. Coupled with the effective implementation of various cost optimisation measures and the exchange gains from the depreciation of Renminbi, the Group maintained its core profit level during the period.

During the reporting period, the global political and economic situation remained severe. Geopolitical conflicts and the risk of global stagflation have brought a certain degree of uncertainties to the global economic development. Major central banks in various regions have been committed to raising interest rates to curb inflation, resulting in the continuous slowdown in global economic growth. Consumers have tended to reduce unnecessary expenses, which has had a negative impact on the retail market. In the face of shrinking demand side and sharp fluctuations in the macro-economic environment, the performance of the three plants in China was better than expected during the period. The Guangzhou plant continued to record profits while the Shaoguan plant turned losses into profits. The Suzhou plant recorded a slight decline in operation but still recorded a profit. On the other hand, sales in the ASEAN region decreased but still managed to make a turnaround to profit.

Facing the complex and ever-changing domestic and international environment and various risks and challenges, the Group adhered to the concept of seeking progress while maintaining stability, and actively optimizing the allocation of strategic resources. The Group increased its investment in new businesses and emerging market segments, invested resources to develop new product lines with market potential, actively expanded other high-quality customers, reduced reliance on some customers or industries, and created new performance growth points. By always adhering to the path of green, energy-saving, low-carbon emission and environmental protection innovation, the Group built unique core competitiveness, actively undertook social responsibilities, and strived to respond quickly when the market conditions fully recover. Details are set out in the section headed "Business Review and Prospects".

業績

本集團截至二零二三年九月三十日止六個月錄得約七百萬元溢利，去年同期則錄得約九百萬元溢利。營業額約為四億六千萬港元，比去年同期減少百分之十五。

基於通脹壓力已逐漸緩和使主要原材料價格回落、加上眾多成本優化措施的有效落實及人民幣貶值錄得匯兌收益使集團期內保持核心利潤水準。

於報告期間，全球政治和經濟形勢依然嚴峻，地緣政治衝突和全球滯脹風險給全球經濟發展帶來了一定程度的不確定性，而各地主要央行致力加息遏抑通脹，造成環球經濟增長持續放緩，消費者傾向減省非必要開支，對零售市場造成負面影響。面對需求端的萎縮及經濟大環境急劇波動，本期中國境內三個廠區的表現均優於預期。廣州廠區持續錄得盈利而韶關廠區扭虧為盈。蘇州廠區業務輕微下跌但仍錄得利潤。另一方面，亞世安區域銷售額下跌但同樣扭虧為盈。

面對複雜多變的國內外環境和各種風險挑戰，集團秉持穩中求進理念，積極優化戰略資源配置，加大對新業務及新興細分市場的投入力度，投放資源開發具市場潛力的新產品線，積極拓展其他優質客戶，降低對部分客戶或行業的依賴，打造新的業績增長點，始終堅持綠色、節能、低碳減排環保創新之路，構建獨特的核心競爭力，積極承擔社會責任，務求在市況全面復甦時能迅速作出反應。詳情載於「業務概況及前瞻」。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

Interim Dividend

The Board recommends an interim dividend of HK1 cent per share (30th September, 2022: interim dividend of HK1 cent) for the six months ended 30th September, 2023 payable on 21st February, 2024 to shareholders whose names appear on the Register of Members on 12th January, 2024.

BUSINESS REVIEW AND PROSPECTS

Overview

During the period under review, the global economic slowdown was partly due to unprecedented monetary tightening policy to curb inflation. The negative impact of the policy has begun to appear, but the spread among countries is uneven. The tightening credit environment is putting pressure on the real estate market, investment, and economic activities. In addition, the ongoing Russia-Ukraine war as well as the unstable situation in the Middle East amidst intense war between Israel and Hamas have led to an increasingly divergent situation among major countries, and the global economy is struggling and lacking momentum. The recovery of domestic and overseas consumption was less than expected, and business expansion was more difficult in such an operating environment. Under the influence of multiple factors, it is expected that the market demand for products and services will remain weak in the second half of the year, posing great challenges to the operation of enterprises. Despite the difficult situation, the Group has gained excellent reputation and brand image and has won the recognition and trust of many domestic and foreign strategic partners for its solid business foundation, outstanding product quality as well as timely and considerate services, laying a solid foundation for the long-term, stable, and healthy development of the Group.

中期股息

董事會建議向二零二四年一月十二日名列股東名冊的股東，派發截至二零二三年九月三十日止六個月的中期股息每股港幣一仙（二零二二年九月三十日：中期股息每股港幣一仙），有關股息將於二零二四年二月二十一日派發。

業務概況及前瞻

概覽

回顧期內，環球經濟放緩部分源於為降通脹而採取空前的貨幣收緊政策。政策的負面影響已經開始顯現，但各國的傳播情況並不均衡。信貸環境收緊正在給房地產市場、投資和經濟活動帶來壓力。此外，俄烏戰爭持續及以色列與哈馬斯激戰導致中東局勢不穩，使大國分化日益擴大，全球經濟蹣跚向前，缺乏動力。國內外消費恢復不及預期的經營環境下使業務拓展更具難度。多重因素影響下，預計今年下半年市場對產品及服務需求將持續疲弱，給企業經營帶來巨大挑戰。儘管面臨重重困局，集團憑著穩健的經營根基、優質的產品品質、及時貼心的服務獲得優良的口碑及品牌形象，贏得眾多國內外戰略合作夥伴的認可和信任，為集團長期穩定健康發展奠定良好基礎。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

Meanwhile, in order to enhance operational efficiency and risk management capability, the Group is actively promoting the development of an artificial intelligent operation network and the full integration of value chain. The Group is the first to apply artificial intelligence software in creative design and general document translation. Meanwhile, it promotes projects such as smart typesetting, automated logistics and smart production scheduling. With the development goals of reducing cost, improving efficiency, and increasing add-on value, the Group has achieved interim results amidst hardships. The plant in Guangzhou of the Group remained profitable. The Shaoguan plant realised good efficiency with optimised and lean system. With the depreciation of Renminbi and the receipt of certain investment and policy incentives from the local government during the period, add-on value was contributed. In general, revenue from the southern China operation declined but profit was still recorded through effective measures to broaden sources of income and reduce expenditures as well as the promotion of intelligent measures.

Affected by the slowdown in economic growth and shrinking consumption in the mainland, the eastern China operation recorded a slight decrease in the first half of the year. Increasingly intense industry competition has dragged down the marginal profit of the eastern China operation. On the other hand, the Southeast Asia operation declined, but with outstanding material control measures, operating cost was lowered and thus profit was recorded for the Southeast Asia operation.

與此同時，為提升經營效益及風險管理能力，集團正積極推動人工智能化營運網絡的構建及價值鏈全方位整合，率先應用人工智能軟件於創意設計及一般文書翻譯等工作中，同時推進智慧排版、自動化物流及智慧生產排期等項目，以降本增效、提高附加值為發展目標，於逆境中取得階段性成果。集團廣州廠區保持盈利，韶關廠區完善精益體系後體現良好效益，加上期內人民幣貶值及獲得當地政府若干投資及政策鼓勵、貢獻附加值。整體而言，華南業務收入雖然下跌，但透過有效開源節流及智慧化推動措施錄得盈利。

受制於內地經濟增長放緩及消費降級的影響，華東業務上半年錄得輕微跌幅，行內競爭日趨激烈削減華東邊際利潤。另一方面，東南亞業務下跌，優秀的物料管控措施有助降低經營成本，使東南亞業務錄得利潤。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

In response to the volatility and uncertainty of the macro business environment, the Group remained highly vigilant and paid close attention to the operation of macro-economic indicators. By adopting diversified investment strategies and formulating flexible financial plans, the Group has rapidly adjusted its strategic direction and operation policies to accelerate the construction of green production systems and promote green and low carbon development in the industry. Besides, the Group developed various kinds of talents for its development via various trainings and enhanced talent team building, which has in turn secure talent supply for its sustainable and healthy development. The Group's frontline business team has participated in domestic and international exhibitions, actively reached out to partners in Europe, the United States, Southeast Asia, and the mainland to jointly make deployments for long-term business expansion. During the period, the Group was conferred the "Greater Bay Area Power Brand Award 2022-2023" by the Hong Kong Institute of Marketing (香港市務學會).

Southern China Operation

During the six months ended 30th September, 2023, the Group's Southern China operation remained profitable. Although raw materials and energy costs have stabilised, shipment costs have declined and issues about supply chain disruptions have been mitigated. The overall consumer sentiment in Europe and the United States economies has been dampened by various uncertainties such as high inflation rate and high interest rate. In addition, the retail bookstores are still endeavoring to reduce inventory, which will result in the decline in global market demand for books. It is expected that the global market sentiment for books and greeting cards will remain weak in the second half of the year, which will hamper the development of the Southern China operation.

為應對宏觀營商環境的波動及不確定性，集團保持高度警覺，密切關注宏觀經濟指標運行情況，採取多元化的投資策略及制定靈活的財務計劃，迅速調整戰略方向和經營策略，提速構建綠色生產體系，推動行業綠色低碳發展，並通過多項培訓工作培養集團發展所需的各類人才，加強人才梯隊建設，為集團可持續健康發展提供人才保障。集團的前線業務團隊已透過參加國內外展覽會，積極拜訪歐美、東南亞地區及內地的合作夥伴，共同為長遠的業務擴展作出部署。期間集團獲得香港市務學會頒發「Greater Bay Area Power Brand Award 2022-2023」。

華南業務

截至二零二三年九月三十日止六個月內，集團華南業務保持溢利。雖然原材料及能源成本趨穩、貨運成本下降、供應鏈中斷問題得到緩解，但歐美地區經濟體高通脹及高息口等種種不明朗因素打擊整體消費情緒，加上零售書店仍在努力去庫存等，導致全球圖書市場需求下滑，預計下半年全球圖書、賀卡市場氣氛將依然疲弱，阻礙華南業務拓展。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

Nevertheless, the Group continued to make precise resources investment to establish a more sound and comprehensive operation system so that efficient and professional services could be delivered in a flexible and timely manner by assigning dedicated workshops and production lines according to different order requirements of customers. Apart from the acquisition of a new Heidelberg eight-colour UV printing machine to provide customers with more quality and innovative printing solutions, the Shaoguan plant also built a new food safe packaging workshop for the expansion to customers in food industry, thereby fostering diversified business development. In addition, the Shaoguan plant has also newly established a fully automatic intelligent production line for children's books with functions such as automatic intelligent connections and editions merge, book cutting, rounding corners and adding covers. Manual and labor-intensive processes have been reduced, which effectively saves labour costs and creates unique competitive advantages in the process of customer value creation. Besides, the management team effectively put the key factors of lean production and management into play and thus efficiency has been greatly enhanced, therefore laying a good foundation for the Southern China operation for realising greater profitability, effective cost, and expense control as well as higher production value per capita. On the other hand, the Shaoguan plant has successfully organised the 20th Anniversary of Starlite's Investment in Shaoguan and the Opening Ceremony of the Printing Culture and Education Base (星光入韶投資二十載暨印刷文化教育基地開幕典禮) on 10th November, which was greatly supported and highly recognized by various leaders of the municipal committee and the municipal government of Shaoguan. Starlite Printing Culture and Education Base (星光印刷文化教育基地) is a culture landmark established by the Group's Chairman Mr. Lam Kwong Yu as a return to the society and represents the first printing culture and education base in Shaoguan and the first printing culture and education base founded by a private-owned enterprise in Guangdong Province. With the sincere wish to deliver the profound meanings and influence of old inventions, Starlite Printing Culture and Education Base actively takes up the mission of adapting to the development of time and establishing self-confidence in culture. Through a series of exhibitions and education research and study campaigns, the Base assumes the responsibility of promoting Chinese culture and contributing to social welfare, while promotes the culture to the general public by guiding the society to appreciate the charm of printing culture and the wisdom of the Chinese nation.

儘管如此，集團持續精準投放資源以建立更健全及完善的運營系統，根據客戶不同的訂單需求匹配專屬車間和生產線提供高效專業、靈活快捷的服務，韶關廠除新購一台海德堡八色UV印刷機以為客戶提高更優質創新的印刷解決方案外，更為拓展食品行業客戶新建食品安全包裝車間，促進業務多元化發展。此外，韶關廠更全新打造了一條兒童圖書全自動智慧生產線，做到自動智慧連線合版、切書、圓角、上封面等，降低產品工藝過程中銜接之間的搬運及員工勞動強度，有效節省人力成本，為客戶創造價值的過程中形成獨特的競爭優勢，加上管理團隊高效發揮精益生產管理要素，效率得以大幅提升，使華南業務實現較強的盈利能力、成本和費用的有效管控以及較高的人均產值奠定良好的基礎。另一方面，韶關廠於十一月十日順利舉辦「星光入韶投資二十載暨印刷文化教育基地開幕典禮」，獲得韶關市委市政府各級領導的大力支持及高度評價。星光印刷文化教育基地是集團主席林光如先生回饋社會的一項文化志業，是韶關首個印刷文化教育基地，同時開創了廣東省首個民營企業創辦印刷文化教育基地之先河。星光印刷文化教育基地懷抱傳遞古老發明深遠意義與影響的深切願，主動肩負起順應時代發展、建立文化自信的使命，透過一系列展覽與教育研學活動，以弘揚中華文化為己任，為社會公益奉獻一份心力，讓社會各界領略印刷文化的魅力及中華民族智慧的結晶，使文化飛入百姓家。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

With the gradual resumption of retail activities, the business expansion of the Group's innovative and environmentally friendly brand TEAM GREEN® has gradually resumed acceleration. During the period, the Group actively explored new product series and strengthened its brand promotion, such as launching World of Robbi STEAM education series, being products with self-owned patents, participating in Junior Quality Education Expo, Hong Kong Book Fair, 48th China Beijing International Gifts and Home Appliances Exhibition, Macau Sands Expo, China Toy Expo and 10th China Shanghai International Children's Book Fair, etc. TEAM GREEN® will continue to strengthen its business development in the mainland China and Southeast Asia markets in the second half of the year, broaden the sales channels of online new media (such as TikTok and Xiaohongshu) and offline physical stores (such as bookstores, cultural and creative stores, and museums), and launch more new products that are popular among customers. For the selection of product materials, apart from the replacement of plastics with wood, the Group took a further step in developing the replacement of wood with bamboo, so as to promote the innovative environmental protection concepts and steady business development of TEAM GREEN®.

集團創新設計的環保產品品牌綠團(Team GREEN®)隨著零售活動陸續恢復加速業務拓展，期內積極開拓新產品系列及加強品牌宣傳，如推出自家版權產品哈比兔STEAM教育系列、參加兒童優質教育博覽、香港書展、第48屆中國北京國際禮品、贈品及家庭用品展覽會、澳門金沙展、中國玩博會及第十屆中國上海國際童書展等。綠團將於下半年繼續強化內地及東南亞市場的業務開發，拓寬線上新媒體(如抖音、小紅書)及線下實體店(如書店、文創店、博物館)銷售管道，推出更多受客戶歡迎的新產品，而產品選材方面除以木代塑外，更進一步開發以竹代木，推動綠團環保創新理念及業務穩步發展。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

Eastern China Operation

During the period under review, the Eastern China operation recorded a slight decrease in revenue from domestic sales and greeting cards in the first half of the year due to the weak consumption sentiment in mainland China, Europe, and the United States. In view of the situation, the management team placed efforts on better serving its existing quality customer resources, actively exploring new markets and new business development, and identifying growth opportunities in other emerging industries in the future. By securing higher sales order in the cosmetics sector, the release of production capacity of the Eastern China operation was accelerated. On the other hand, the management team actively implemented environment, social and governance (ESG) targets. The Suzhou plant invested in zeolite roller collection system to enhance efficient treatment of VOC waste gases, while the construction of photovoltaic power generation system in the Suzhou plant has completed grid connection for power generation in November. The utilisation of clean and green energy in the Suzhou plant integrates sustainable development and the Group's concept of energy conservation and emission reduction, thereby establishing a new benchmark for green production in the industry. During the period, Starlite Suzhou actively participated in the drafting of a national printing standardisation and two national standards were under promulgation. At the same time, our Suzhou general manager was elected as a member of the third session of the Packaging Printing Technical Committee of the Printing Technical Standardisation Association of China (中國印刷標準化技術委員會第三屆包裝印刷分技術委員會委員).

華東業務

回顧期內，華東業務因中國內地及歐美消費市場情緒低迷，使內銷及賀卡上半年收入略為收縮。有見及此，管理團隊著力服務好現有優質客戶資源，積極拓展新市場及新業務開發，探索未來其他新興行業的增長風口，並於化妝品領域爭取到更高的訂單份額，加速推動華東業務產能的釋放。另一方面，管理團隊積極落實環境、社會及管治ESG的目標，蘇州廠區投資沸石轉輪收集系統，提高VOC廢氣的高效率處理，而於南岸廠區建設的太陽能光伏發電系統已於11月正式併網發電，蘇州廠區使用清潔、綠色能源，將可持續發展與集團的節能減排理念相結合，樹立了行業綠色製造新標桿。期內星光蘇州積極參與國家印刷標準化起草工作，已有兩項國家標準在發佈中。同時，蘇州總經理當選全國印刷標準化技術委員會第三屆包裝印刷分技術委員會委員。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

Southeast Asia Operation

Affected by the lack of global economic recovery momentum, the Southeast Asia operation recorded a decline in revenue during the period, but still managed to turn losses into profits. In recent years, the global industry shift has accelerated the Group's resources deployment for production capacity in Southeast Asia, forming a multi-regional and international service advantage, as well as demonstrating the Group's strong capabilities in auxiliary services. In line with the new supply chain strategies and new business planning of many international leading brand customers, the Group has reduced the procurement costs of customers and realised stable and high-quality product delivery. The management team is increasing its investment in the pharmaceutical business and market. In addition, the region continued to strengthen the awareness of lean and efficient operation, with an aim to enhance the standard of lean operation and effectively reduce production and management costs by making efforts from various perspectives such as supply chain and inventory management. During the period, the Group has organised a widely acclaimed ESG sustainable packaging seminar in Johor, at which guests from Malaysia, Indonesia, Singapore, and Hong Kong, as well as professors from Universiti Teknologi Malaysia (UTM) and ESG experts jointly concentrated debate on the advantages, challenges, regulations, and business model of the sustainable development of packaging materials. It was also emphasised that the sustainability of packaging materials could reduce the negative impact on the environment, save resources, enhance energy efficiency, and increase competitiveness.

LOOKING AHEAD

In the latest World Economic Outlook report released in October 2023, the International Monetary Fund (IMF) projected the global growth rate to fall from 3.5% in 2022 to 3.0% in 2023 and 2.9% in 2024. Headline inflation continues to slow down and in terms of year-on-year growth rate, it is expected to fall from 9.2% in 2022 to 5.9% in 2023 and 4.8% in 2024. Core inflation (excluding food and energy prices) is also expected to fall, but the rate would be slower than headline inflation and reach 4.5% in 2024.

東南亞業務

東南亞業務於期內受累於環球經濟復甦乏力收入下跌、但扭虧為盈。近年全球產業轉移加快了集團在東南亞的產能佈局，而形成多區域及國際化服務優勢，也體現了集團強大的配套能力，配合眾多國際龍頭品牌客戶的新供應鏈策略和業務新規劃，降低了客戶的採購成本，提供穩定高品質的產品交付，管理團隊正加大對醫藥業務市場的投入開拓力度。此外，當區繼續強化精益運營意識，從供應鏈及庫存管理方面取得良好成果，提升精益運營水準，有效降低生產和管理成本。期內集團於柔佛州舉辦了一場引人矚目的ESG可持續包裝研討會，來自馬來西亞、印尼、新加坡和香港的嘉賓、馬來西亞工藝大學UTM教授及ESG專家，共同聚焦包裝材料可持續發展的優點、挑戰、法規和商業模式，也強調包裝材料的可持續性有助於減少對環境的負面影響、節約資源、提高能源效率和增加競爭力。

未來展望

國際貨幣基金組織IMF在二零二三年十月發佈最新的《世界經濟展望》報告中，將全球經濟增速從二零二二年的3.5%下降到二零二三年的3.0%和二零二四年的2.9%，總體通脹繼續放緩，按同比增速計，其預計將從二零二二年的9.2%下降至二零二三年的5.9%和二零二四年的4.8%。核心通脹(不包括糧食和能源價格)預計也將下降，不過速度慢於總體通脹，二零二四年將達到4.5%。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

Risks to the economic outlook remain unusually large and to the downside. The management remained highly vigilant, closely monitored, and evaluated the impact of external factors such as geopolitical risks and global economy on the Group. It also actively adopted a number of measures to broaden sources of income and reduce expenditures, strived to improve automation, promoted innovation and diversified business development, continued to invest in human capital, digitalisation and green energy, overcame the pressure of geoeconomic differentiation, and strived to give back to society and create long-term sustainable value for shareholders.

LIQUIDITY AND FINANCIAL RESOURCES

The Group's sources of funding include cash generated from the Group's operations and banking facilities provided to the Group by banks mainly in Hong Kong and Mainland China. As at 30th September, 2023, the Group's cash and bank balances and short-term bank deposits amounted to approximately HK\$238 million.

During the period under review, the interest expense of the Group amounted to approximately HK\$2 million compared to approximately HK\$3 million recorded in the same period of 2022.

As at 30th September, 2023, the Group had a working capital surplus of approximately HK\$244 million compared to a working capital surplus of approximately HK\$232 million as at 30th September, 2022. The Group was in net cash position as at 30th September, 2023 and 2022. The Group will continue to adopt prudent policies to maintain a healthy financial position.

CHARGE ON ASSETS

As at 30th September, 2023, certain assets of the Group with an aggregate book carrying value of approximately HK\$8 million (30th September, 2022: HK\$9 million) were pledged to secure the banking facilities of the Group.

經濟前景持續面臨異常巨大的下行風險，管理層保持高度警惕，密切監察及評估地緣政治風險及環球經濟等外部因素對集團的影響，積極採納眾多措施開源節流，致力提升自動化、推動創新及多元化業務發展，持續投資人力資本、數位化及綠色能源，克服地緣經濟分化壓力，致力回饋社會及為股東創造長遠可持續價值。

流動資金及財務資源

集團的主要資金來源，包括業務經營帶來的現金收入及中港兩地銀行界提供的信貸融資。截至二零二三年九月三十日，集團的現金及銀行結餘及短期銀行存款共約二億三千八百萬港元。

回顧期內，集團的利息支出約為二百萬港元，二零二二年同期約為三百萬港元。

於二零二三年九月三十日，集團營運資金錄得約二億四千四百萬港元盈餘，而二零二二年九月三十日則有約二億三千二百萬港元盈餘。集團截至二零二三年及二零二二年九月三十日為淨現金狀況。集團會繼續採取審慎的理財策略，確保資金狀況維持穩健。

資產抵押

於二零二三年九月三十日，本集團合共賬面淨值約八百萬港元(二零二二年九月三十日：九百萬港元)之資產已按予銀行作為後者授予本集團融資額度之抵押。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

EXCHANGE RATE EXPOSURE

All the Group's assets, liabilities and transactions are denominated either in Hong Kong dollars, US dollars, Chinese Renminbi, Malaysian Ringgit, Singapore dollars or Euro. The exchange rate of US dollars/Hong Kong dollars is relatively stable due to the current peg system in Hong Kong. On the other hand, the existing Renminbi denominated sales revenue helps to reduce the Group's commitments of Renminbi-denominated operating expenses in China. Transaction values involving Euro were primarily related to the Group's purchase of machinery.

HUMAN RESOURCES DEVELOPMENT

Currently the Group has approximately 2,500 employees. The Group maintains good relations with its employees, providing them competitive packages and incentive schemes as well as various training programmes. The Group has maintained a share option scheme under which share options can be granted to certain employees including executive directors and non-executive directors of the Company (excluding independent non-executive directors) as incentive for their contribution to the Group. The Group provides various training and development programmes to staff on an ongoing basis. The Group will explore the possibility of launching other special training programmes with universities in Mainland China and education institutions abroad to further enhance its staff quality.

匯兌風險

本集團大部分資產、負債及交易均以港元、美元、人民幣、馬來西亞元、新加坡元或歐元結算。香港現行之聯繫匯率制度令美元／港元匯率相對穩定。而集團現有以人民幣結算之銷售收益，有助減低集團內地附屬公司以人民幣結算之經營費用所承擔之貨幣風險。至於涉及歐元之交易額，主要為集團購買機器付出。

人力資源發展

集團現僱用約二千五百名員工。集團與員工一直保持良好關係，除為員工提供合理薪酬和獎勵外，並實施各項員工技能培訓計劃。集團設有購股權計劃，可選擇部分對集團有貢獻的員工包括本公司執行董事及非執行董事（不包括獨立非執行董事）授予購股權。集團致力為員工提供各項持續性的培訓及人才發展計劃。集團將繼續研究與中國內地的大學和海外的教育機構合作，開辦其他專業實用技術課程。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

DISCLOSURE OF INTERESTS

Directors' interests in shares and share options

As at 30th September, 2023, the interest of the Directors and Chief Executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”)) which were required to be notified to the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company under Section 352 of the SFO, or which were required, pursuant to the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), to be notified to the Company and the Stock Exchange, were as follows:

Long positions in the Shares of the Company

Name of Director	Capacity	Personal interests	Family interests	Corporate interests	Total	Approximate% of total shareholding
董事姓名	身份	個人權益	家族權益	公司權益	總數	佔股權之概約百分比
Mr. Lam Kwong Yu 林光如先生	Beneficial owner 實益擁有	202,962,677	—	—	202,962,677	40.06%
Ms. Yeung Chui 楊翠女士	Beneficial owner and interest of controlled corporation 實益擁有及受控制公司之權益	79,916,000	—	1,012,901 (Note 1) (附註1)	80,928,901	15.97%
Mr. Poon Kwok Ching 潘國政先生	Beneficial owner 實益擁有	118,000	—	—	118,000	0.02%

Note:

- Dayspring Enterprises Limited held 1,012,901 shares in the Company. The entire issued share capital of the company is beneficially owned and controlled by Ms. Yeung Chui.

權益披露

董事於股份及購股權之權益

於二零二三年九月三十日，本公司董事及最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份及債券中擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及香港聯合交易所有限公司（「聯交所」）的權益或淡倉（包括彼等根據證券及期貨條例之該等條文被假設或視為擁有之權益或淡倉），或記載於本公司按證券及期貨條例第352條須置存之登記冊內的權益或淡倉，或根據聯交所證券上市規則（「上市規則」）須知會本公司及聯交所的權益或淡倉如下：

於本公司股份之好倉

附註：

- 特暢企業有限公司持有本公司1,012,901股股份，該公司之全部已發行股本均由楊翠女士實益擁有及控制。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

Save as disclosed above, none of the Directors or Chief Executive of the Company had, as at 30th September, 2023, any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which would have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company under Section 352 of the SFO, or which were required to be notified to the Company and the Stock Exchange pursuant to the Listing Rules.

Share option scheme

A new share option scheme has been adopted by the Company since 18th August, 2022 (the “2022 Share Option Scheme”) to replace a share option scheme which had been adopted on 15th August, 2012 (the “Old Share Option Scheme”). The Company may grant options to the participants as set out in the 2022 Share Option Scheme. On the basis of 514,635,288 shares in issue on date of adoption of the 2022 Share Option Scheme, the maximum number of shares that can be issued upon exercise of options that may be granted under the 2022 Share Option Scheme is 51,463,528 shares.

Summary of the 2022 Share Option Scheme was as follows:

1. Purpose of the 2022 Share Option Scheme

To provide participants with the opportunity to acquire proprietary interests in the Company and to encourage participants to work towards enhancing the value of the Company and its shares.

2. Participants of the 2022 Share Option Scheme

- (i) any full-time employee of the Company or of any subsidiary;
- (ii) any executive director and non-executive director (excluding independent non-executive directors) of the Company or of any subsidiary; and
- (iii) any person approved by the Board.

除上文所披露者外，於二零二三年九月三十日，本公司各董事及主要行政人員概無於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份或債券中擁有依據證券及期貨條例第XV部第7及第8分部規定須通知本公司及聯交所之權益及淡倉（包括彼等根據證券及期貨條例之該等條文被當作或視為擁有之權益或淡倉），或記載於本公司按證券及期貨條例第352條須置存之登記冊內之權益或淡倉，或根據上市規則須知會本公司及聯交所之權益或淡倉。

購股權計劃

本公司由二零二二年八月十八日起已採納新購股權計劃（「二零二二年購股權計劃」）以取代於二零二二年八月十五日採納之購股權計劃（「舊購股權計劃」），本公司可按二零二二年購股權計劃所述授予購股權給參與人士，根據採納二零二二年購股權計劃當日已發行股本514,635,288股計算，若按二零二二年購股權計劃行使購股權而需要發行的股份數目最多為51,463,528股。

二零二二年購股權計劃的摘要如下：

1. 二零二二年購股權計劃目的

為參與人士提供獲得本公司所有權之機會，並鼓勵參與人士致力擴大本公司及其股份之價值。

2. 二零二二年購股權計劃的參與人士

- (i) 本公司或其附屬公司之全職僱員；
- (ii) 本公司或其附屬公司之執行董事及非執行董事（不包括獨立非執行董事）；及
- (iii) 董事會批准的任何人士。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

3. Total number of shares available for issue under the 2022 Share Option Scheme and percentage of issued share capital as at the date of the interim report

The Company may initially grant options representing 51,463,528 shares under the 2022 Share Option Scheme (i.e. approximately 10% of the issued share capital of the Company as at the date of the approval of the 2022 Share Option Scheme and approximately 10.16% as at the date of this interim report).

The maximum number of shares which may be issued upon exercise of all outstanding options granted and yet to be exercised under the 2022 Share Option Scheme or any other share option scheme adopted by the Company must not exceed 30% of the shares in issue of the Company from time to time. No options may be granted under the 2022 Share Option Scheme or any other share option scheme adopted by the Company if that will result in the 30% limit being exceeded.

4. Maximum entitlement of each participant under the 2022 Share Option Scheme

The total number of shares issued and to be issued upon exercise of the options granted and to be granted to each participant (including both exercised and outstanding options) under the 2022 Share Option Scheme or any other share option scheme(s) adopted by the Company in any 12-month period must not exceed 1% of the shares in issue.

5. The period within which the shares must be taken up under an option

Must not be more than 10 years from the date of offer or grant of the option.

6. The minimum period for which an option must be held before it can be exercised

An option may be exercised at any time during a period commencing on the expiry of 6 calendar months after the date of grant of the option, but in any event not later than 10 years from the date of grant.

3. 根據二零二二年購股權計劃可發行股份總數及於本中期報告日期佔已發行股本百分比

根據二零二二年購股權計劃，本公司初步可授予涉及51,463,528股股份（佔本公司於採納二零二二年購股權計劃日期之已發行股本約10%及於本中期報告日期約10.16%）之購股權。

根據本公司採納之二零二二年購股權計劃及任何其他計劃授予而尚未行使之購股權獲行使時而可發行之股份最高之數目不得超過不時已發行股份之30%。倘根據二零二二年購股權計劃授予購股權將會超過30%上限，則不可授予購股權。

4. 每位參與人士根據二零二二年購股權計劃可認購的最高數額

根據二零二二年購股權計劃以及本公司之任何其他購股權計劃，在任何十二個月期間內，向每位參與人士授予購股權而因行使購股權（包括已行使及尚未行使之購股權）獲發行及將予發行之股份總數，不得超過已發行股份數目之1%。

5. 根據購股權須認購股份的期限

自購股權提出授予之日起計不得超過十年。

6. 須於行使前持有購股權的最短期限

購股權可於由授予購股權當日起計六個曆月後任何時間行使，惟不得超過該購股權授出日期十年以外。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

7. The amount payable on application or acceptance of the option and the period within which payments or calls must or may be made or loans for such purposes must be paid

The amount payable on acceptance of an option is HK\$10 and an offer shall remain open for acceptance by the participant for a period of 28 days from the date on which the letter containing the offer is delivered to that participant.

8. The basis of determining the exercise price

The exercise price of share option shall be determined by the Board in its absolute discretion and shall be the higher of:

- (i) the closing price of the shares as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant, which must be a business day; or
- (ii) the average closing price of the shares as stated in the daily quotation sheets issued by the Stock Exchange for the 5 business days immediately preceding the date of grant.

9. The remaining life of the 2022 Share Option Scheme

The 2022 Share Option Scheme shall be valid and effective for a period of ten years commencing on the adoption date i.e. 18th August, 2022.

During the six months ended 30th September, 2023, no share option was granted under the 2022 Share Option Scheme.

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries or its other associated corporations a party to any arrangement to enable any of the Company's directors, Chief Executive of the Company (including the spouse and children under 18 years old) or members of its management, or its specified undertakings, to hold any interests or short positions in the shares or underlying shares in, or debentures of, the Company or any other associated companies.

7. 申請或接納購股權的應付金額以及付款或通知付款的期限或償還申請購股權貸款的期限

接納購股權所須支付之代價為港幣10元。而參與人士可於收到要約函起計二十八日期間內接納購股權。

8. 釐定行使價的基準

購股權之行使價由董事會釐定，但最少以下列中較高者為準：

- (i) 股份於提出授予購股權當日（須為營業日）聯交所每日報價表所列之收市價；或
- (ii) 股份於緊接提出授予購股權日期前五個交易日在聯交所每日報價表所列之平均收市價。

9. 二零二二年購股權計劃的剩餘期限

現有購股權計劃由採納日（即二零二二年八月十八日）起十年內一直生效及有效。

於二零二三年九月三十日止六個月期內，並無根據二零二二年購股權計劃授出任何購股權。

除上述披露者外，於期內任何時間，本公司或其任何附屬公司或其任何相聯法團，概無參與任何安排，導致本公司董事，本公司執行長（包括其配偶及十八歲以下的子女）或其管理層成員，或其指明的公司，持有本公司或其他相聯法團的任何股份、相關股份或債券的權益或淡倉。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

Directors' interests in contracts

Save as disclosed in Note 21 to the accompanying interim financial information, no contract of significance in relation to the Group's business to which the Company or any of its subsidiaries was a party and in which any of the Company's directors or members of its management had a material interest, whether directly or indirectly, subsisted at the end of the period or at any time during the period.

Substantial shareholders

So far as is known to any Director or Chief Executive of the Company, as at 30th September, 2023, shareholders (other than Directors or Chief Executive of the Company) who had interest or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO were as follows:

Long positions of substantial shareholders in the Shares of the Company

Name of shareholder 股東名稱	Capacity 身份	Number of Shares 股份數目	Approximate% of total shareholding 佔股權之概約百分比
Ms. Li Lin 李琳女士	interest of spouse 配偶權益	202,962,677 (Note 1) (附註1)	40.06%

Note:

- Ms. Li Lin ("Ms. Li") is the spouse of Mr. Lam Kwong Yu ("Mr. Lam") (director and controlling shareholder of the Company), by virtue of SFO she is deemed to be interested in the shares held by Mr. Lam. The shares held by Mr. Lam and Ms. Li were the same block of shares.

Save as disclosed above, as at 30th September, 2023, the Company has not been notified by any persons (other than Directors or Chief Executive of the Company) who had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO.

董事於合約內之利益

除於隨附之中期財務資料附註21披露者外，本公司或其附屬公司於期終或期內任何時間，並無訂有任何與本集團業務有關而本公司董事或管理層成員直接或間接擁有其中重大利益之重要合約。

主要股東

就本公司董事或執行長所知，於二零二三年九月三十日，於本公司股份或相關股份中擁有根據證券及期貨條例第XV部第2及第3分部的條文須向本公司披露或記載於本公司按證券及期貨條例第336條置存的登記冊內的權益或淡倉之股東(本公司董事或執行長除外)如下：

主要股東於本公司股份之好倉

Name of shareholder 股東名稱	Capacity 身份	Number of Shares 股份數目	Approximate% of total shareholding 佔股權之概約百分比
Ms. Li Lin 李琳女士	interest of spouse 配偶權益	202,962,677 (Note 1) (附註1)	40.06%

附註：

- 李琳女士(「李女士」)為林光如先生(「林先生」)(本公司之董事及控股股東)之配偶，根據證券及期貨條例，她被視作擁有林先生持有本公司股本的權益。林先生及李女士持有的股份實指同一股份權益。

除上文所披露者外，於二零二三年九月三十日，概無任何人士(本公司董事或執行長除外)曾知會本公司擁有根據證券及期貨條例第XV部第2及3分部之條文須向本公司披露或記載於本公司按證券及期貨條例第336條置存之登記冊內的本公司股份或相關股份之權益或淡倉。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

AUDIT COMMITTEE

The Audit Committee is composed of all the four Independent Non-Executive Directors of the Company. The Audit Committee has reviewed with management the accounting policies adopted by the Group and discussed auditing, risk management and internal control system, and financial reporting matters, including the review of unaudited interim financial information for the six months ended 30th September, 2023.

REMUNERATION COMMITTEE

The Remuneration Committee was set up with the responsibility of recommending to the Board the remuneration policy of all the Directors and the senior management. The Remuneration Committee composed of all the four Independent Non-Executive Directors of the Company.

NOMINATION COMMITTEE

The Nomination Committee is composed of Chairman of the Board, one Non-Executive Director and the four Independent Non-Executive Directors of the Company. The principal duties of the Nomination Committee include reviewing the structure, size and composition of the Board on a regular basis and making recommendations to the Board regarding any proposed changes.

CORPORATE GOVERNANCE FUNCTION

The Board has overall responsibility for the Group's corporate governance compliance. The Company has not established a Corporate Governance Committee, the Board has delegated the function to a senior management committee that lead by Executive Directors to perform the corporate governance function.

審核委員會

審核委員會由本公司之所有四位獨立非執行董事組成。審核委員會已與管理層審議本集團採用之會計政策，及商討審計、風險管理及內部監控系統、以及財務匯報事項，包括審議此等截至二零二三年九月三十日止六個月未經審核之中期財務資料。

薪酬委員會

薪酬委員會的職責為向董事會建議所有董事及高級管理層之酬金政策。薪酬委員會由本公司之所有四位獨立非執行董事組成。

提名委員會

提名委員會由本公司董事會主席、一位非執行董事及四位獨立非執行董事組成。提名委員會的主要職責包括定期檢討董事會之架構、人數及組成及就任何擬作出的變動向董事會提出建議。

企業管治功能

董事會全權負責本集團的企業管治合規，本公司並無設立企業管治委員會，董事會已將企業管治功能授權予由執行董事領導，並由高級管理人員組成的委員會負責。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

PURCHASE, SALE OR REDEMPTION OF SHARES

During the six months ended 30th September, 2023, the Company repurchased a total of 4,002,000 ordinary shares of par value HK\$0.10 each in the share capital of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) with the aggregate consideration paid (before expenses) amounting to HK\$807,186. The shares repurchased were subsequently cancelled on 15th November, 2023. As at 30th September, 2023, the total number of shares of the Company in issue was 506,635,288.

Particulars of the share repurchases during the period are as follows:

Date 日期	Number of Shares repurchased 購回股份數目	Price per Share 每股購買價		Aggregate consideration (before expenses) 總代價 (扣除開支前) (HK\$) (港元)
		Highest 最高 (HK\$) (港元)	Lowest 最低 (HK\$) (港元)	
July 2023 二零二三年七月	1,002,000	0.206	0.193	203,486
August 2023 二零二三年八月	2,000,000	0.207	0.195	403,200
September 2023 二零二三年九月	1,000,000	0.205	0.196	200,500
Total: 總額:	4,002,000			807,186

Note:

The Company repurchased a total of 2,000,000 shares at prices ranging from HK\$0.197 to HK\$0.207 per share with the aggregate consideration of HK\$408,800 in October 2023, the shares repurchased were subsequently cancelled on 15th November, 2023. As at the date of this report, the total number of shares of the Company in issue was 500,633,288.

The Directors considered that such repurchases would enhance the earnings per share and increase the net asset value per share attributable to the shareholders.

Save as disclosed above, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's securities listed on the Stock Exchange during the period and up to the date of this report.

購買、出售或贖回股份

於截至二零二三年九月三十日止六個月內，本公司於香港聯合交易所有限公司（「聯交所」）購回本公司股本中合共4,002,000股每股面值0.10港元之普通股，已付之總代價（扣除開支前）為807,186港元。所有購回之股份其後已於二零二三年十一月十五日註銷。於二零二三年九月三十日，本公司已發行股份總數為506,635,288股。

期內股份購回之詳情如下：

附註：

本公司於二零二三年十月購回合共2,000,000股，購買價為每股0.197港元至0.207港元，總代價為408,800港元，此等股份已於二零二三年十一月十五日註銷。於本報告日期，本公司已發行股份總數為500,633,288股。

董事認為，該等購回將提高每股股份盈利並增加股東應佔每股資產淨值。

除上文所披露者外，於本期間內及截至本報告日期，本公司或其任何附屬公司概無購回、出售或贖回本公司任何上市證券。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

CORPORATE GOVERNANCE

In the opinion of the Board, the Company has complied with the Code Provisions in Corporate Governance Code and Corporate Governance Report (the “CG Code”) as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”) throughout the six months ended 30th September, 2023 except for the deviations as mentioned below.

Code Provision C.2.1 stipulates that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. The Company does not have a separate Chairman and Chief Executive Officer and Mr. Lam Kwong Yu currently holds both positions. The Board believes that vesting the roles of both Chairman and Chief Executive Officer in the same person would allow the Company to be more effective and efficient in developing long-term business strategies and execution of business plans. The Board believes that the balance of power and authority is adequately ensured by the operating of the Board which comprises experienced and high caliber individuals with a sufficient number thereof being Non-Executive Directors.

Code Provision C.2.7 stipulates that the chairman should at least annually hold meetings with the independent non-executive directors without the presence of other directors. As Mr. Lam Kwong Yu, the Chairman of the Company, is also an executive Director of the Company, this code provision is not applicable.

COMPLIANCE WITH MODEL CODE

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) as set out in Appendix 10 of the Listing Rules for securities transactions by the Directors.

All Directors have confirmed that they have complied with the required standard of dealings and code of conduct regarding securities dealings by directors as set out in the Model Code for the six months ended 30th September, 2023.

On behalf of the Board
Starlite Holdings Limited
Lam Kwong Yu
Chairman

Hong Kong, 28th November, 2023

企業管治

董事會認為，除下文所述偏離者外，本公司於截至二零二三年九月三十日止六個月期間一直遵守香港聯合交易所有限公司（「聯交所」）證券上市規則（「上市規則」）附錄14《企業管治守則》及《企業管治報告》所載企業管治常規守則（「企業管治常規守則」）之守則條文。

守則條文第C.2.1條規定應區分主席與行政總裁的角色，並不應由一人同時兼任。本公司並無區分主席與行政總裁，林光如先生目前兼任該兩個職位。董事會相信，由一人兼任主席與行政總裁的角色可讓本公司更有效及有效率發展長遠業務策略以及執行業務計劃。董事會相信，董事會由經驗豐富的優秀人才組成，加上相當成員均為非執行董事，故足以確保有關權力及職權能充分平衡。

守則條文第C.2.7條規定，主席應至少每年與獨立非執行董事舉行一次無其他董事列席之會議。由於本公司主席林光如先生亦為本公司執行董事，故本守則條文並不適用。

遵守標準守則

本公司已就董事進行證券交易採納上市規則附錄10所載上市公司董事進行證券交易的標準守則（「標準守則」）。

全體董事均已確認，截至二零二三年九月三十日止六個月期間，彼等一直遵守標準守則內有關董事買賣證券的準則及行為準則的要求。

承董事會命
星光集團有限公司
主席
林光如

香港，二零二三年十一月二十八日

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

DISCLOSURE OF CHANGES IN DIRECTORS' INFORMATION

In accordance with Rule 13.51B(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), the changes in Directors' information are set out below:

Name of Director and details of changes

Mr. Kwok Lam Kwong, Larry, *SBS, JP*
Appointed as director of Association of Hong Kong Capital Market Practitioners Limited, a non-profit making professional association in Hong Kong, with effect from 3rd October, 2023.

Save for the information disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

董事資料變動披露

根據香港聯合交易所有限公司證券上市規則（「上市規則」）第13.51B(1)項，董事資料變動如下：

董事姓名及變更詳情

郭琳廣先生，*銀紫荊星章，太平紳士*
自二零二三年十月三日起獲委任為香港資本市場從業者協會（香港成立之非牟利專業協會）之董事。

除上述披露者外，並無任何其他資料需就上市規則第13.51B(1)項而需作出披露。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS ENDED
30TH SEPTEMBER, 2023

簡明綜合收益表
截至二零二三年九月三十日止六個月

		Unaudited 未經審核	
		Six months ended 30th September, 截至九月三十日止六個月	
		2023 二零二三年	2022 二零二二年
		HK\$'000 千港元	HK\$'000 千港元
	Note 附註		
Revenue	5	459,712	541,540
Cost of sales		<u>(371,145)</u>	<u>(452,663)</u>
Gross profit		88,567	88,877
Other gains — net	7	9,872	17,963
Selling and distribution costs		<u>(25,357)</u>	<u>(29,964)</u>
General and administrative expenses		<u>(59,629)</u>	<u>(58,259)</u>
Impairment losses on financial assets		<u>(1,534)</u>	<u>(608)</u>
Operating profit	8	11,919	18,009
Finance income		1,311	232
Finance costs		<u>(2,255)</u>	<u>(2,700)</u>
Finance costs — net	9	<u>(944)</u>	<u>(2,468)</u>
Profit before income tax		10,975	15,541
Income tax expense	10	<u>(4,328)</u>	<u>(6,623)</u>
Profit for the period		6,647	8,918
Profit/(loss) attributable to:			
Owners of the Company		6,874	8,918
Non-controlling interests		<u>(227)</u>	<u>—</u>
		6,647	8,918
Earnings per share attributable to the owners of the Company during the period (expressed in HK cents per share)			
— Basic	11	<u>1.36</u>	<u>1.73</u>
— Diluted		<u>1.36</u>	<u>1.73</u>
Dividends	12	<u>5,006</u>	<u>5,096</u>

The above condensed consolidated income statement should be read in conjunction with the accompanying notes.

上述簡明綜合收益表應與隨附之附註一併細閱。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2023

簡明綜合全面收益表

截至二零二三年九月三十日止六個月

		Unaudited 未經審核	
		Six months ended 30th September, 截至九月三十日止六個月	
		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Profit for the period	本期溢利	6,647	8,918
Other comprehensive loss	其他全面虧損		
<i>Items that will not be reclassified to profit or loss:</i>	不會重新分類至損益的項目：		
Decrease in fair value of financial assets at fair value through other comprehensive income	按公允價值計入其他全面收益的金融資產之公允價值減少	(163)	(263)
Currency translation differences	滙兌差異	<u>(26,347)</u>	<u>(51,409)</u>
Other comprehensive loss for the period, net of tax	本期其他全面虧損，除稅後	<u>(26,510)</u>	<u>(51,672)</u>
Total comprehensive loss for the period	本期全面虧損總額	<u>(19,863)</u>	(42,754)
Total comprehensive loss for the period attributable to:	應佔本期全面虧損總額：		
Owners of the Company	本公司擁有人	(19,636)	(42,754)
Non-controlling interest	非控股權益	<u>(227)</u>	<u>—</u>
		<u>(19,863)</u>	(42,754)

The above condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

上述簡明綜合全面收益表應與隨附之附註一併細閱。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

**CONDENSED CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
AS AT 30TH SEPTEMBER, 2023**

簡明綜合財務狀況表

於二零二三年九月三十日

			Unaudited 未經審核	Audited
			As at	As at
			30th September,	31st March,
			2023	2023
			於二零二三年	於二零二三年
			九月三十日	三月三十一日
		Note	HK\$'000	HK\$'000
		附註	千港元	千港元
ASSETS	資產			
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	13	319,592	347,349
Investment properties	投資物業	13	16,567	16,866
Right-of-use assets	使用權資產		23,063	26,762
Prepayments for non-current assets	非流動資產之預付款		4,884	3,599
Deferred income tax assets	遞延所得稅資產		11,855	11,906
Financial assets at fair value through other comprehensive income	按公允價值計入其他全面收益的金融資產		1,016	1,179
Financial assets at fair value through profit or loss	按公允價值計入損益的金融資產		12,142	12,077
			389,119	419,738
Current assets	流動資產			
Inventories	存貨		58,402	86,873
Trade receivables	貿易應收賬款	14	205,742	172,865
Prepayments and deposits	預付款項及按金		22,137	22,142
Tax recoverable	可收回所得稅		—	91
Bank deposits with maturity over 3 months from date of deposits	由存款日起計算超過三個月到期之銀行存款		202	8,764
Cash and cash equivalents	現金及現金等值		237,992	243,019
			524,475	533,754
Total assets	總資產		913,594	953,492

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

			Unaudited 未經審核 As at 30th September, 2023 於二零二三年 九月三十日 HK\$'000 千港元	Audited 經審核 As at 31st March, 2023 於二零二三年 三月三十一日 HK\$'000 千港元
		Note 附註		
EQUITY	權益			
Equity attributable to the owners of the Company	本公司擁有人應佔權益			
Share capital	股本	17	50,664	50,664
Reserves	儲備	19	<u>573,074</u>	<u>592,710</u>
			623,738	643,374
Non-controlling interests	非控股權益		<u>535</u>	<u>762</u>
Total equity	權益總額		<u>624,273</u>	<u>644,136</u>
LIABILITIES	負債			
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債		3,596	5,111
Deferred income tax liabilities	遞延所得稅負債		<u>5,393</u>	<u>5,393</u>
			<u>8,989</u>	<u>10,504</u>
Current liabilities	流動負債			
Trade and bill payables	貿易應付賬款及票據	16	97,399	93,712
Other payables and accruals	其他應付款及應計負債		78,175	85,854
Contract liabilities	合約負債		5,044	7,148
Current income tax liabilities	即期所得稅負債		23,835	24,134
Borrowings	融資	15	72,815	84,130
Lease liabilities	租賃負債		<u>3,064</u>	<u>3,874</u>
			<u>280,332</u>	<u>298,852</u>
Total liabilities	負債總額		<u>289,321</u>	<u>309,356</u>
Total equity and liabilities	權益及負債總額		<u>913,594</u>	<u>953,492</u>

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

上述簡明綜合財務狀況表應與隨附之附註一併細閱。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2023

簡明綜合權益變動表

截至二零二三年九月三十日止六個月

		Unaudited 未經審核 Attributable to owners of the Company 本公司擁有人應佔			Non- controlling interests 非控股權益	Total equity 權益總計
		Share capital 股本 HK\$'000 千港元	Reserves 儲備 HK\$'000 千港元	Sub-total 小計 HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Balance at 1st April, 2023	於二零二三年四月一日 結餘	50,664	592,710	643,374	762	644,136
Comprehensive income	全面收益					
Profit for the period	本期溢利	—	6,874	6,874	(227)	6,647
Other comprehensive loss	其他全面虧損					
Decrease in fair value of financial assets at fair value through other comprehensive income	按公允價值計入其他全面收益的金融資產之公允價值減少	—	(163)	(163)	—	(163)
Currency translation differences	匯兌差異	—	(26,347)	(26,347)	—	(26,347)
Total other comprehensive loss, net of tax	其他全面虧損總額 — 除稅後	—	(26,510)	(26,510)	—	(26,510)
Total comprehensive loss for the period	本期全面虧損總額	—	(19,636)	(19,636)	(227)	(19,863)
Balance at 30th September, 2023	於二零二三年九月三十日 結餘	50,664	573,074	623,738	535	624,273
Balance at 1st April, 2022	於二零二二年四月一日 結餘	51,864	618,781	670,645	—	670,645
Comprehensive income	全面收益					
Profit for the period	本期溢利	—	8,918	8,918	—	8,918
Other comprehensive loss	其他全面虧損					
Decrease in fair value of financial assets at fair value through other comprehensive income	按公允價值計入其他全面收益的金融資產之公允價值減少	—	(263)	(263)	—	(263)
Currency translation differences	匯兌差異	—	(51,409)	(51,409)	—	(51,409)
Total other comprehensive loss, net of tax	其他全面虧損總額 — 除稅後	—	(51,672)	(51,672)	—	(51,672)
Total comprehensive loss for the period	本期全面虧損總額	—	(42,754)	(42,754)	—	(42,754)
Transactions with owners in their capacity as owners	與身份為擁有人之擁有人 交易					
Share repurchases	股份購回	(400)	(766)	(1,166)	—	(1,166)
Balance at 30th September, 2022	於二零二二年九月三十日 結餘	51,464	575,261	626,725	—	626,725

The above condensed consolidated statement of change in equity should be read in conjunction with the accompanying notes.

上述簡明綜合權益變動表應與隨附之附註一併細閱。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED
30TH, SEPTEMBER, 2023**

簡明綜合現金流量表

截至二零二三年九月三十日止六個月

		Unaudited 未經審核	
		Six months ended 30th September, 截至九月三十日止六個月	
		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Net cash generated from operating activities	經營活動產生之現金淨額	22,070	37,351
Cash flows from investing activities	投資活動之現金流量		
Payment of property, plant and equipment	物業、廠房及設備之付款	(15,070)	(25,076)
Investment in financial assets at fair value through profit or loss	投資按公允價值計入損益的金融資產	—	(3,806)
Proceeds from disposals of property, plant and equipment	出售物業、廠房及設備之所得收入	594	615
Decrease in short-term bank deposits with maturity over 3 months from the date of deposits	由存款日起計算超過三個月到期之短期銀行存款減少	8,562	—
Interest received	已收利息	1,311	232
Net cash used in investing activities	投資活動所用之現金淨額	(4,603)	(28,035)
Cash flows from financing activities	融資活動之現金流量		
Proceeds from bank loans	新增銀行貸款	7,500	11,674
Repayments of bank loans	償還銀行貸款	(16,805)	(32,687)
Principal elements of lease payments	租賃付款本金部份	(2,074)	(2,909)
Interest elements of lease payments	租賃付款利息部份	(141)	(134)
Share repurchases	股份購回	(1,220)	(1,166)
Net cash used in financing activities	融資活動之現金流出淨額	(12,740)	(25,222)
Net increase/(decrease) in cash and cash equivalents	現金及現金等值之增加/(減少)淨額	4,727	(15,906)
Cash and cash equivalents, beginning of period	期初之現金及現金等值	243,019	285,422
Exchange losses on cash and cash equivalent	現金及現金等值之匯兌虧損	(9,754)	(16,555)
Cash and cash equivalents, end of period	期末之現金及現金等值	237,992	252,961

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

Analysis of the balances of cash and cash equivalents

現金及現金等值結餘分析

		Unaudited	
		未經審核	
		As at 30th September,	
		截至九月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		HK\$'000	HK\$'000
		千港元	千港元
Bank balances and cash	銀行結餘及現金	237,992	252,961
Bank balances and cash	銀行結餘及現金		
Cash at bank and in hand	銀行及手頭現金	183,814	232,961
Short-term bank deposits with maturity less than 3 months from date of deposits	由存款日起計算少於三個月到期之短期銀行存款	54,178	20,000
Bank balances and cash	銀行結餘及現金	237,992	252,961

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

上述簡明綜合現金流量表應與隨附之附註一併細閱。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

1 General information

Starlite Holdings Limited (“the Company”) and its subsidiaries (together the “Group”) are principally engaged in the printing and manufacturing of packaging materials, labels, and paper products, including environmental friendly products.

The Company is a limited liability company incorporated in Bermuda. The address of its registered office is Victoria Place, 5th Floor, 31 Victoria Street, Hamilton HM 10, Bermuda.

The Company’s shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited.

The unaudited condensed consolidated interim financial information is presented in Hong Kong dollars (“HK\$”), unless otherwise stated. These unaudited condensed consolidated interim financial information has been approved for issue by the Board of Directors on 28th November, 2023.

2 Basis of preparation

This unaudited condensed consolidated interim financial information for the six months ended 30th September, 2023 has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 “Interim Financial Reporting”. The unaudited condensed consolidated interim financial information should be read in conjunction with the Group’s annual financial statements for the year ended 31st March, 2023, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRS”).

3 Accounting policies

The accounting policies applied to this unaudited condensed consolidated interim financial information are consistent with those of the annual financial statements for the year ended 31st March, 2023 as described in those annual financial statements except for the adoption of new and amended standards and interpretations effective for the reporting period beginning on or after 1st April, 2023. Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

簡明綜合中期財務資料附註

1 一般資料

星光集團有限公司(「本公司」)及其附屬公司(統稱「本集團」)的主要業務為印刷及製造包裝材料、標籤、及紙類製品，包括環保產品。

本公司於百慕達註冊成立為獲豁免有限公司。其註冊辦事處地址為Victoria Place, 5th Floor, 31 Victoria Street, Hamilton HM 10, Bermuda。

本公司股份於香港聯合交易所有限公司主板上市。

除另有指明外，本未經審核簡明綜合中期財務資料以港元(港元)呈列。此未經審核簡明綜合中期財務資料於二零二三年十一月二十八日獲董事會批准刊發。

2 編製基準

此等截至二零二三年九月三十日止六個月未經審核的簡明綜合中期財務資料乃根據香港會計準則(「香港會計準則」)第34號「中期財務報告」編製。此等未經審核簡明綜合中期財務資料應連同截至二零二三年三月三十一日止年度的年度財務報表(乃按香港財務報告準則(「香港財務報告準則」)編製)一併細閱。

3 會計政策

除採納於二零二三年四月一日報告期間開始或以後生效的新訂及經修訂準則以及詮釋外，此等未經審核簡明綜合中期財務資料採用之會計政策均與截至二零二三年三月三十一日止年度的年度財務報表內所披露的一致。於本中期期間，預提所得稅採用適用於預期全年總收入的稅率計算撥備。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

3 Accounting policies (Continued)

(a) Amendments to standards adopted by the Group

The following amendments to standards have been adopted by the Group for the financial period beginning on or after 1st April, 2023:

Amendments to HKAS 1 and HKAS Practice Statement 2	Disclosure of accounting policies
Amendments to HKAS 8	Definition of accounting estimates
Amendments to HKAS 12	Deferred tax related to assets and liabilities arising from a single transaction
Amendments to HKAS 12	International tax reform — Pillar Two Model Rules
HKFRS 17	Insurance contracts
Amendments to HKFRS 17	Initial application of HKFRS 17 and HKFRS 9 — comparative information

These amendments to standards are mandatory for financial years commencing on or after 1st April, 2023. The impact of these amendments to standards on the Group's condensed consolidated interim financial information is not significant.

The Group has not adopted any new or amended standards, interpretations or annual improvements that are not yet effective for interim period.

4 Financial risk management

4.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk and cash flow interest rate risk), credit risk, liquidity risk and price risk.

The condensed consolidated interim financial information do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31st March, 2023.

There have been no changes in the risk management department since year end or in any risk management policies since the year end.

3 會計政策(續)

(a) 本集團已採納的準則的修訂

本集團於二零二三年四月一日開始或以後財政期間，已採納下列準則的修訂：

香港會計準則第1號之修訂及香港會計準則實務公告第2號	會計政策披露
香港會計準則第8號之修訂	會計估計的定義
香港會計準則第12號之修訂	與單一交易所產生之資產及負債有關之遞延所得稅
香港會計準則第12號之修訂	國際稅項改革 — 第二支柱規則範本
香港財務報告準則第17號	保險合約
香港財務報告準則第17號之修訂	初步應用香港財務報告準則第17號及香港財務報告準則第9號 — 比較資料

此等準則的修訂於二零二三年四月一日起或以後財政年度強制實行，此等準則的修訂對本集團的簡明綜合中期財務資料並無重大影響。

本集團並未採納任何於本中期間間仍未生效的新準則或準則的修訂本、詮釋或年度改進。

4 財務風險管理

4.1 財務風險因素

本集團之業務承受多種財務風險：市場風險(包括兌換風險、公允價值利率風險及現金流量利率風險)、信貸風險、流動資金風險及價格風險。

本未經審核簡明綜合中期財務資料並無包括所有年度財務報表要求的財務風險管理資料及披露，因此應連同本集團截至二零二三年三月三十一日的年度財務報表一併細閱。

由年結日起，風險管理部門或風險管理政策均無任何轉變。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

4 Financial risk management (Continued)

4.2 Fair value estimation

The carrying amounts of the Group's financial assets including cash and cash equivalents, trade receivables, deposits and financial liabilities including trade and bill payables, other payables and short-term bank borrowings, approximate their fair values due to their short-term maturities.

The Group's financial instruments are measured in the condensed consolidated interim statement of financial position at fair value. The fair value measurement hierarchies are as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The following table presents the Group's assets that are measured at fair value at 30th September, 2023.

	Level 1 第一級 HK\$'000 千港元	Level 2 第二級 HK\$'000 千港元	Level 3 第三級 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Assets				
Financial assets at fair value through profit or loss	—	—	12,142	12,142
Financial assets at fair value through other comprehensive income	1,016	—	—	1,016

The following table presents the Group's assets that are measured at fair value at 31st March, 2023.

	Level 1 第一級 HK\$'000 千港元	Level 2 第二級 HK\$'000 千港元	Level 3 第三級 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Assets				
Financial assets at fair value through profit or loss	—	—	12,077	12,077
Financial assets at fair value through other comprehensive income	1,179	—	—	1,179

4 財務風險管理(續)

4.2 公允價值之估計

本集團之財務資產，包括現金及現金等值、貿易應收賬款、按金，而財務負債包括貿易應付賬款及票據、其他應付款及短期銀行融資，由於到期日較短，因此其賬面值均與公允價值相若。

本集團之金融工具在簡明綜合中期財務狀況表按公允價值計量，公允價值計量架構如下：

- 同類資產或負債在活躍市場上的報價(未經調整)(第一級)。
- 除第一級所包括的報價外，資產或負債的可直接(即價格)或間接(即從價格以外得出)觀察所得的因素(第二級)。
- 並非根據可觀察市場數據而釐定的資產或負債的因素(即不可觀察的因素)(第三級)。

下表呈列本集團於二零二三年九月三十日以公允價值計量的資產。

	Level 1 第一級 HK\$'000 千港元	Level 2 第二級 HK\$'000 千港元	Level 3 第三級 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Assets				
Financial assets at fair value through profit or loss	—	—	12,142	12,142
Financial assets at fair value through other comprehensive income	1,016	—	—	1,016

下表呈列本集團於二零二三年三月三十一日以公允價值計量的資產。

	Level 1 第一級 HK\$'000 千港元	Level 2 第二級 HK\$'000 千港元	Level 3 第三級 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Assets				
Financial assets at fair value through profit or loss	—	—	12,077	12,077
Financial assets at fair value through other comprehensive income	1,179	—	—	1,179

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

4 Financial risk management (Continued)

4.2 Fair value estimation (Continued)

The fair value of financial instruments traded in active markets is based on quoted market prices at the end of reporting period. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1. Instruments included in level 1 comprise primarily listed equity investments classified as financial assets at fair value through other comprehensive income.

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

5 Revenue

Revenues is analysed as follows:

Sales of packaging materials, labels, and paper products, including environmentally friendly paper products	銷售包裝材料、標籤、及紙類製品，包括環保產品
Others	其他

4 財務風險管理(續)

4.2 公允價值之估計(續)

在活躍市場買賣的金融工具的公允價值根據報告結束日的市場報價列賬。當報價可即時和定期從證券交易所、交易商、經紀、業內人士、定價服務者或監管代理獲得，並且該等報價代表按公平交易原則進行的實際和常規的市場交易時，該市場被視為活躍。本集團持有的財務資產的市場報價為當時買方報價。此等工具包括在第一級。此等包含在第一級的工具主要包括分類為按公允價值計入其他全面收益的金融資產的上市股權投資。

沒有在活躍市場買賣的金融工具(例如場外衍生工具)的公允價值利用估值技術釐定。估值技術儘量利用可取得的可觀察市場數據(如有)，並儘量少依賴實體的特定估計。如計算一金融工具的公允價值所需的所有重大輸入為可觀察數據，則該金融工具列入第二級。

如有一項或多項重要因素並非根據可觀察市場數據，有關工具會被歸納為第三級。

5 收入

收入之分析如下：

Unaudited 未經審核	
Six months ended 30th September, 截至九月三十日止六個月	
2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
450,055	527,458
<u>9,657</u>	<u>14,082</u>
<u>459,712</u>	<u>541,540</u>

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

6 Segment information

The chief operating decision-maker (the “CODM”) of the Group has been identified as the Chairman/Chief Executive Officer of the Company. Operating segments are reported in a manner consistent with the internal reporting provided to the CODM. The CODM of the Company reviews the Group’s internal reporting in order to assess performance and allocate resources. Management has reported the results of the operating segments based on these reports.

The CODM of the Company considers the business from geographical perspective, i.e. determined by the location of major factory plants including Southern China, Eastern China and South East Asia and assesses performance based on revenue, operating profit/(loss), profit/(loss) for the period, capital expenditure, assets and liabilities.

(a) The segment results for the six months ended 30th September, 2023 and 2022 are as follows:

Six months ended
30th September, 2023
(Unaudited)

二零二三年九月三十日止
六個月(未經審核)

Segment revenue
Inter-segment revenue

分部收入
分部間收入

Revenue from external customers
at a point in time

於某個時點來自外部客戶
收入

Operating profit

經營溢利

Finance income

融資收入

Finance costs

融資成本

Income tax expense

所得稅開支

Profit for the period

本期溢利

Other information:

其他資料：

Additions to property, plant and
equipment

新增物業、廠房及設備

Depreciation

折舊

Capital expenditure

資本開支

6 分部資料

本公司主席／首席執行長被視為主要經營決策者(「主要經營決策者」)。經營分部以向主要經營決策者提供內部呈報一致的形式呈報。本公司主要經營決策者審閱本集團之內部報告，以評估表現及分配資源。管理層已根據該等報告匯報經營分部的業績。

本公司主要經營決策者認為業務按地區劃分，即按主要廠房的所在地決定，包括華南、華東及東南亞，及根據收入、經營溢利／(虧損)、本期溢利／(虧損)、資本開支、資產及負債評估各分部的表現。

(a) 截至二零二二年及二零二三年九月三十日止六個月之分部業績如下：

	Southern China 華南 HK\$'000 千港元	Eastern China 華東 HK\$'000 千港元	South East Asia 東南亞 HK\$'000 千港元	Group 集團 HK\$'000 千港元
Segment revenue	318,117	130,437	74,913	523,467
Inter-segment revenue	(291)	(63,464)	—	(63,755)
Revenue from external customers at a point in time	<u>317,826</u>	<u>66,973</u>	<u>74,913</u>	<u>459,712</u>
Operating profit	5,857	3,576	2,486	11,919
Finance income	1,050	261	—	1,311
Finance costs	(2,125)	—	(130)	(2,255)
Income tax expense	<u>(3,445)</u>	<u>(883)</u>	—	<u>(4,328)</u>
Profit for the period	<u>1,337</u>	<u>2,954</u>	<u>2,356</u>	<u>6,647</u>
Other information:				
Additions to property, plant and equipment	<u>7,857</u>	<u>5,262</u>	<u>666</u>	<u>13,785</u>
Depreciation	<u>11,588</u>	<u>6,143</u>	<u>4,944</u>	<u>22,675</u>
Capital expenditure	<u>7,143</u>	<u>5,535</u>	<u>2,392</u>	<u>15,070</u>

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

6 Segment information (Continued)

(a) The segment results for the six months ended 30th September, 2023 and 2022 are as follows: (continued)

6 分部資料(續)

(a) 截至二零二二年及二零二三年九月三十日止六個月之分部業績如下：(續)

		Southern China 華南 HK\$'000 千港元	Eastern China 華東 HK\$'000 千港元	South East Asia 東南亞 HK\$'000 千港元	Group 集團 HK\$'000 千港元
Six months ended 30th September, 2022 (Unaudited)	二零二二年九月三十日止 六個月(未經審核)				
Segment revenue	分部收入	401,562	133,095	81,825	616,482
Inter-segment revenue	分部間收入	(238)	(74,704)	—	(74,942)
Revenue from external customers at a point in time	於某個時點來自外部客戶 收入	<u>401,324</u>	<u>58,391</u>	<u>81,825</u>	<u>541,540</u>
Operating profit/(loss)	經營溢利/(虧損)	12,953	7,717	(2,661)	18,009
Finance income	融資收入	190	42	—	232
Finance costs	融資成本	(2,529)	(78)	(93)	(2,700)
Income tax (expense)/credit	所得稅(開支)/減免	(6,624)	1	—	(6,623)
Profit/(loss) for the period	本期溢利/(虧損)	<u>3,990</u>	<u>7,682</u>	<u>(2,754)</u>	<u>8,918</u>
Other information:	其他資料：				
Additions to property, plant and equipment	新增物業、廠房及設備以 及投資物業	<u>22,063</u>	<u>8,156</u>	<u>595</u>	<u>30,814</u>
Depreciation	折舊	<u>11,327</u>	<u>7,195</u>	<u>5,739</u>	<u>24,261</u>
Capital expenditure	資本開支	<u>21,769</u>	<u>2,831</u>	<u>476</u>	<u>25,076</u>

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

6 Segment information (Continued)

(b) An analysis of the Group's assets and liabilities by segments as at 30th September, 2023 and 31st March, 2023 is as follows:

		Southern China 華南 HK\$'000 千港元	Eastern China 華東 HK\$'000 千港元	South East Asia 東南亞 HK\$'000 千港元	Group 集團 HK\$'000 千港元
As at 30th September, 2023 (Unaudited)	於二零二三年九月三十日 (未經審核)				
Segment assets	分部資產	618,229	165,927	129,438	913,594
Segment liabilities	分部負債	182,045	76,786	30,490	289,321
		Southern China 華南 HK\$'000 千港元	Eastern China 華東 HK\$'000 千港元	South East Asia 東南亞 HK\$'000 千港元	Group 集團 HK\$'000 千港元
As at 31st March, 2023	於二零二三年三月三十一日				
Segment assets	分部資產	621,308	197,348	134,836	953,492
Segment liabilities	分部負債	197,464	79,150	32,742	309,356

6 分部資料 (續)

(b) 於二零二三年九月三十日及二零二三年三月三十一日本集團之分部資產及負債分析如下：

7 Other gains — net

		Unaudited 未經審核	
		Six months ended 30th September, 截至九月三十日止六個月	
		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Net exchange gains	滙兌收益淨額	3,835	10,600
Net gain/(loss) on disposal of property, plant and equipment	出售物業、廠房及設備之收益/(虧損)淨額	373	(1,287)
Net fair value gains on financial assets at fair value through profit or loss	按公允價值計入損益的金融資產之公允價值收益淨額	65	114
Government subsidies	政府補助	3,425	5,283
Others	其他	2,174	3,253
		9,872	17,963

7 其他收益 — 淨額

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

8 Operating profit

The following items have been charged to the operating profit during the period:

Employees costs (including directors' emoluments)	員工成本(包括董事酬金)
Depreciation of right-of-use assets	使用權資產之折舊
Depreciation of investment properties	投資物業之折舊
Depreciation of property, plant and equipment	物業、廠房及設備之折舊

8 經營溢利

期內經營溢利已扣除下列項目：

Unaudited 未經審核	
Six months ended 30th September, 截至九月三十日止六個月	
2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
147,552	160,542
2,452	3,272
299	299
19,924	20,690

9 Finance costs — net

Finance income	
Interest income on bank deposits	
Finance costs	
Interest expenses on bank borrowings	
Interest expenses on lease liabilities	

9 融資成本 — 淨額

Unaudited 未經審核	
Six months ended 30th September, 截至九月三十日止六個月	
2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
1,311	232
1,311	232
(2,114)	(2,566)
(141)	(134)
(944)	(2,468)

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

10 Income tax expense

The Company is exempted from taxation in Bermuda until 2035. The Company's subsidiaries established in the British Virgin Islands are incorporated under the International Business Companies Acts of the British Virgin Islands and, accordingly, are exempted from British Virgin Islands income taxes.

Hong Kong profits tax has been provided at the rate of 16.5% (2022: 16.5%) on the estimated assessable profit arising in or derived from Hong Kong during the period, except for one subsidiary of the Group which is a qualifying entity under the two-tiered profits tax rates regime effective from the year of assessment 2019/2020. The first HK\$2,000,000 of assessable profits of this subsidiary is taxed at 8.25% and the remaining assessable profits are taxed at 16.5%.

Subsidiaries established and operated in the Mainland China are subject to the PRC Corporate Income Tax at rate of 25% during the period (2022: 25%).

The subsidiaries established in Singapore and Malaysia are subject to Singapore Corporate Income Tax at a rate of 17% (2022: 17%) and Malaysia Corporate Income Tax at a rate of 24% (2022: 24%) respectively.

10 所得稅開支

本公司獲豁免繳納百慕達稅項，直至二零三五年為止。本公司於英屬維爾京群島成立的各附屬公司乃根據英屬維爾京群島國際業務公司法註冊成立，因此，獲豁免繳納英屬維爾京群島所得稅。

香港利得稅乃就期內於香港所產生之估計應課稅溢利按16.5% (二零二二年：16.5%)之稅率計提撥備，惟本集團一間附屬公司除外，該公司為二零一九／二零二零課稅年度起生效之兩級利得稅率制度下之合資格實體。該附屬公司之首2,000,000港元應課稅溢利按8.25%稅率繳稅，而其餘應課稅溢利則按16.5%稅率繳稅。

在中國成立及經營之附屬公司於本期內須按25% (二零二二年：25%)稅率繳納中國企業所得稅。

於新加坡及馬來西亞成立之附屬公司分別按新加坡企業所得稅稅率17% (二零二二年：17%)撥備及馬來西亞企業所得稅稅率24% (二零二二年：24%)撥備。

		Unaudited	
		未經審核	
		Six months ended 30th September,	
		截至九月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		HK\$'000	HK\$'000
		千港元	千港元
Current income tax expense	即期所得稅開支		
— Hong Kong profits tax	— 香港利得稅	728	—
— Mainland China Corporate Income Tax	— 中國企業所得稅	3,600	6,623
		4,328	6,623
Deferred income tax	遞延所得稅	—	—
		4,328	6,623

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

11 Earnings per share

Basic

Basic earnings per share is calculated by dividing the Group's profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

Profit attributable to owners of the Company (HK\$'000)	本公司擁有人應佔溢利 (千港元)
Weighted average number of ordinary shares in issue ('000)	已發行普通股加權平均數 (千股)
Basic earnings per share (HK cents)	每股基本盈利(港仙)

Diluted

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding assuming conversion of all dilutive potential ordinary shares. For the period ended 30th September, 2023 and 30th September, 2022, diluted earnings per share equals basic earnings per share as there were no dilutive potential shares.

11 每股盈利

基本

每股基本盈利乃按本公司擁有人應佔溢利除以期內已發行普通股加權平均數計算。

Unaudited
未經審核
Six months ended 30th September,
截至九月三十日止六個月

2023	2022
二零二三年	二零二二年

6,874	8,918
506,635	516,165
1.36	1.73

攤薄

每股攤薄盈利乃就假設所有可攤薄的潛在普通股獲轉換後，經調整已發行普通股之加權平均數計算。二零二三年九月三十日及二零二二年九月三十日止期間，每股攤薄盈利相等於每股基本盈利，因並無可攤薄的潛在股份。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

12 Dividends

12 股息

		Unaudited 未經審核	
		Six months ended 30th September, 截至九月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		HK\$'000	HK\$'000
		千港元	千港元
Proposed interim dividends of HK1 cent (2022: HK1 cent) per share	擬派中期股息 — 每股港幣1仙 (二零二二年：港幣1仙)	5,006	5,096

At a Board meeting held on 28th November, 2023, the Board of Directors declared an interim dividend of HK1 cent (2022: interim dividend of HK1 cent) per share, amounting to a total dividend of approximately HK\$5,006,000. These proposed interim dividend have not been reflected as a dividend payable in these unaudited condensed consolidated interim financial information as at 30th September, 2023, but have been reflected as an appropriation of distributable reserves during the period ended 30th September, 2023.

The amount of proposed interim dividend for the year ending 31st March, 2024 was based on 500,633,288 shares in issue as at 28th November, 2023.

於二零二三年十一月二十八日召開的董事會中，董事會宣佈派發中期股息，每股港幣1仙（二零二二年：每股港幣1仙），股息總額約5,006,000港元，此等擬派中期股息於截至二零二三年九月三十日之未經審核簡明綜合財務資料並無反映為應付股息，但已列作截至二零二三年九月三十日止期間可分派儲備之分配。

二零二四年三月三十一日止年度擬派中期股息是根據二零二三年十一月二十八日當日已發行股本500,633,288股計算。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

13 Capital expenditure

13 資本開支

		Unaudited 未經審核	
		For the six months ended 30th September, 2023 截至二零二三年 九月三十日止六個月	
		Property, plant and equipment 物業、廠房及設備 HK\$'000 千港元	Investment properties 投資物業 HK\$'000 千港元
As at 1st April, 2023	於二零二三年四月一日	347,349	16,866
Additions	添置	13,785	—
Disposal	出售	(221)	—
Depreciation	折舊	(19,924)	(299)
Currency translation differences	滙兌差異	(21,397)	—
		<u>319,592</u>	<u>16,567</u>
Closing net book value as at 30th September, 2023	於二零二三年九月三十日 之期末賬面淨值	<u>319,592</u>	<u>16,567</u>
		Unaudited 未經審核	
		For the six months ended 30th September, 2022 截至二零二二年 九月三十日止六個月	
		Property, plant and equipment 物業、廠房及設備 HK\$'000 千港元	Investment properties 投資物業 HK\$'000 千港元
As at 1st April, 2022	於二零二二年四月一日	361,213	17,463
Additions	添置	30,814	—
Disposal	出售	(1,902)	—
Depreciation	折舊	(20,690)	(299)
Currency translation differences	滙兌差異	(39,478)	—
		<u>329,957</u>	<u>17,164</u>
Closing net book value as at 30th September, 2022	於二零二二年九月三十日 之期末賬面淨值	<u>329,957</u>	<u>17,164</u>

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

14 Trade receivables

14 貿易應收賬款

		Unaudited 未經審核	Audited
		As at	As at
		30th September,	31st March,
		2023	2023
		二零二三年	二零二三年
		九月三十日	三月三十一日
		HK\$'000	HK\$'000
		千港元	千港元
Trade receivables	貿易應收賬款	224,137	190,515
Less: Loss allowance	減：虧損撥備	<u>(18,395)</u>	<u>(17,650)</u>
Trade receivables — net	貿易應收賬款 — 淨額	<u>205,742</u>	<u>172,865</u>

The Group grants to its customers credit terms generally ranging from 30 to 120 days. The ageing analysis of trade receivables by invoice date is as follows:

本集團給予客戶信貸期限一般為30天至120天不等。貿易應收賬款按發票日期賬齡分析如下：

		Unaudited 未經審核	Audited
		As at	As at
		30th September,	31st March,
		2023	2023
		二零二三年	二零二三年
		九月三十日	三月三十一日
		HK\$'000	HK\$'000
		千港元	千港元
1 to 90 days	1至90天	180,766	147,850
91 to 180 days	91至180天	30,099	19,799
181 to 365 days	181至365天	766	10,480
Over 365 days	超過365天	<u>12,506</u>	<u>12,386</u>
		<u>224,137</u>	<u>190,515</u>

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

15 Borrowings

15 融資

		Unaudited 未經審核 As at 30th September, 2023 二零二三年 九月三十日 HK\$'000 千港元	Audited 經審核 As at 31st March, 2023 二零二三年 三月三十一日 HK\$'000 千港元
Long-term bank loans	長期銀行貸款	72,815	84,130
Total borrowing, secured, due on demand or within one year	有抵押、隨時要求償還或一年以內到期之融資總額	72,815	84,130

Long-term bank loans are secured and bear interest at rates ranging from 4.65% to 7.30% per annum (31st March, 2023: 4.75% to 5.83% per annum).

長期銀行貸款為抵押貸款及帶息，年息率為4.65厘至7.30厘（二零二三年三月三十一日：年息率為4.75厘至5.83厘）。

The borrowings are repayable as follows:

融資之還款期如下：

		Unaudited 未經審核 As at 30th September, 2023 二零二三年 九月三十日 HK\$'000 千港元	Audited 經審核 As at 31st March, 2023 二零二三年 三月三十一日 HK\$'000 千港元
Within 1 year	一年以內	43,465	38,297
Between 1 to 2 years	一至二年內	25,600	38,250
Between 2 to 5 years	二至五年內	3,750	7,583
		72,815	84,130

The above amounts due are based on the scheduled repayment dates set out in the loan agreement and ignore the effect of any repayment on demand clause.

上述款項之到期日是根據貸款協議中預先訂定之還款日期，及並不考慮隨時要求償還條款之影響。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

16 Trade and bill payables

		Unaudited 未經審核 As at 30th September, 2023 二零二三年 九月三十日 HK\$'000 千港元	Audited 經審核 As at 31st March, 2023 二零二三年 三月三十一日 HK\$'000 千港元
Trade payables	貿易應付賬款	97,113	93,712
Bill payables	應付票據	286	—
		97,399	93,712

The ageing analysis of trade and bill payables by invoice date is as follows:

16 貿易應付賬款及票據

		Unaudited 未經審核 As at 30th September, 2023 二零二三年 九月三十日 HK\$'000 千港元	Audited 經審核 As at 31st March, 2023 二零二三年 三月三十一日 HK\$'000 千港元
1 to 90 days	1至90天	91,145	89,101
91 to 180 days	91至180天	4,708	1,508
181 to 365 days	181至365天	182	434
Over 365 days	超過365天	1,364	2,669
		97,399	93,712

貿易應付賬款及票據按發票日期賬齡分析如下：

1 to 90 days
91 to 180 days
181 to 365 days
Over 365 days

1至90天
91至180天
181至365天
超過365天

		Unaudited 未經審核 As at 30th September, 2023 二零二三年 九月三十日 HK\$'000 千港元	Audited 經審核 As at 31st March, 2023 二零二三年 三月三十一日 HK\$'000 千港元
1 to 90 days	1至90天	91,145	89,101
91 to 180 days	91至180天	4,708	1,508
181 to 365 days	181至365天	182	434
Over 365 days	超過365天	1,364	2,669
		97,399	93,712

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

17 Share capital

17 股本

	Unaudited 未經審核 As at 30th September, 2023 於二零二三年 九月三十日		Audited 經審核 As at 31st March, 2023 於二零二三年 三月三十一日	
	Number of shares 股份數目 '000 千股	HK\$'000 千港元	Number of shares 股份數目 '000 千股	HK\$'000 千港元
Authorised: 法定股本：				
Ordinary shares of HK\$0.1 each 每股面值0.1港元之普通股	1,000,000	100,000	1,000,000	100,000

	Unaudited 未經審核 As at 30th September, 2023 於二零二三年 九月三十日		Audited 經審核 As at 31st March, 2023 於二零二三年 三月三十一日	
	Number of shares 股份數目	Share capital 股本 HK\$'000 千港元	Number of shares 股份數目	Share capital 股本 HK\$'000 千港元
Ordinary shares, Issued and fully paid: 普通股， 已發行及已繳足：				
Beginning of the period/year 期／年初	506,635,288	50,664	518,635,288	51,864
Share repurchased and cancelled 股份購回及註銷	—	—	(12,000,000)	(1,200)
End of the period/year 期／年末	506,635,288	50,664	506,635,288	50,664

During the six months ended 30th September, 2023, the Company repurchased 4,002,000 shares of HK\$0.1 each in the capital of the Company at prices ranging from HK\$0.193 to HK\$0.207 per share on the Stock Exchange. The shares were subsequently cancelled on 15th November, 2023. As at 30th September, 2023, the total number of shares of the Company in issue was 506,635,288.

The Company repurchased 2,000,000 shares of HK\$0.10 each in the capital of the Company at prices ranging from HK\$0.197 to HK\$0.207 in October, 2023, the shares were subsequently cancelled on 15th November, 2023. As at the date of this report, the total number of shares of the Company in issue was 500,633,288.

於截至二零二三年九月三十日止六個月內，本公司於聯交所購回本公司股本中合共4,002,000股每股面值0.10港元之普通股，購買價為每股0.193港元至0.207港元。此等股份其後已於二零二三年十一月十五日註銷，於二零二三年九月三十日，本公司已發行股份總數為506,635,288股。

本公司於二零二三年十月購回合共2,000,000股，購買價為每股0.197港元至0.207港元，此等股份其後已於二零二三年十一月十五日註銷。於本報告日期，本公司已發行股份總數為500,633,288股。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023

星光集團有限公司 • 二零二三年中期業績報告

18 Employee share options

On 18th August, 2022, the Company adopted an employee share options scheme (the “2022 Share Options Scheme”). Under the 2022 Share Options Scheme, the Company may grant options to employees, executive directors and non-executive directors (excluding independent non-executive directors) of the Company or of any subsidiary, and any person approved by the Board to subscribe for shares in the Company, subject to a maximum of 30% of the nominal value of the issued share capital of the Company from time to time excluding for this purpose any shares issued on the exercise of options. The exercise price will be determined by the Company’s board of directors and shall be the higher of (i) the closing price of the Company’s shares on the date of grant of the options, or (ii) an average closing price of the Company’s shares for the five trading days immediately preceding the date of grant of the options. The Group has no legal or constructive obligation to repurchase or settle the options in cash.

No share option was granted during the six months ended 30th September, 2023 under the 2022 Share Options Scheme.

18 僱員購股權

於二零二二年八月十八日，本公司採納一僱員購股權計劃（「二零二二年購股權計劃」）。根據二零二二年購股權計劃本公司可向員工、執行董事及非執行董事（不包括獨立非執行董事），及董事會批准的任何人士授出購股權，以認購本公司股份，而可發行之股份將最多為本公司不時已發行股份之30%，但不計算因行使購股權而發行之股份。認購價由本公司之董事局釐定，惟不可低於以下之較高者：(i)於授出日期本公司股份之收市價；或(ii)本公司股份於緊接授出日期前五個營業日之股份平均收市價。本集團並無法定或推定責任回購或以現金支付此等購股權。

於二零二三年九月三十日止六個月期內，並無根據二零二二年購股權計劃授出任何購股權。

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

19 Reserves

Movements were:

19 儲備

變動如下：

		Share premium	Capital reserve	Statutory reserve	Financial assets at fair value through other comprehensive income revaluation reserve	Translation reserve	Retained earnings	Sub-total	Non-controlling interest	Total
		股份溢價	資本儲備	法定儲備	按公允價值計入其他全面收益之金融資產之重估儲備	滙兌儲備	保留溢利	小計	非控股權益	總額
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
As at 1st April, 2023	於二零二三年 四月一日	126,344	1,792	22,601	443	43,891	397,639	592,710	762	593,472
Comprehensive income	全面收益									
Profit/(loss) for the period	本期溢利/(虧損)	—	—	—	—	—	6,874	6,874	(227)	6,647
Other comprehensive loss	其他全面虧損									
Decrease in fair value of financial assets at fair value through other comprehensive income	按公允價值計入其他全面收益之金融資產之公允價值減少	—	—	—	(163)	—	—	(163)	—	(163)
Currency translation differences	滙兌差異	—	—	—	—	(26,347)	—	(26,347)	—	(26,347)
Total comprehensive loss for the period	本期全面虧損總額	—	—	—	(163)	(26,347)	6,874	(19,636)	(227)	(19,863)
As at 30th September, 2023 (Unaudited)	於二零二三年 九月三十日 (未經審核)	126,344	1,792	22,601	280	17,544	404,513	573,074	535	573,609

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

19 Reserves (Continued)

Movements were:

		Share premium	Capital reserve	Statutory reserve	Financial assets at fair value through other comprehensive income revaluation reserve	Translation reserve	Retained earnings	Sub-total	Non-controlling interest	Total
		股份溢價	資本儲備	法定儲備	按公允價值計入其他全面收益的金融資產之重估儲備	滙兌儲備	保留溢利	小計	非控股權益	總額
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
As at 1st April, 2022	於二零二二年四月一日	126,344	1,792	18,933	699	69,169	401,844	618,781	—	618,781
Comprehensive income	全面收益									
Profit attributable to the owners of the Company	本公司擁有人應佔溢利	—	—	—	—	—	8,918	8,918	—	8,918
Other comprehensive loss	其他全面虧損									
Decrease in fair value of financial assets at fair value through other comprehensive income	按公允價值計入其他全面收益的金融資產之公允價值減少	—	—	—	(263)	—	—	(263)	—	(263)
Currency translation differences	滙兌差異	—	—	—	—	(51,409)	—	(51,409)	—	(51,409)
Total comprehensive loss for the period	本期全面虧損總額	—	—	—	(263)	(51,409)	8,918	(42,754)	—	(42,754)
Transactions with the owners in their capacity as owners	與身份為擁有人之擁有人交易									
Share repurchases	股份購回	—	—	—	—	—	(766)	(766)	—	(766)
As at 30th September, 2022 (Unaudited)	於二零二二年九月三十日 (未經審核)	126,344	1,792	18,933	436	17,760	409,996	575,261	—	575,261

19 儲備 (續)

變動如下：

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

20 Commitments

(a) Capital commitments

Capital commitments, which were authorised and contracted for, are analysed as follows:

Machinery	機器
Construction in progress	在建工程
Motor vehicles	汽車
Renovation	裝修工程
Others	其他

(b) Operating lease commitments

As a lessee

Minimum lease payments under non-cancellable operating leases not recognized as right-of-use assets in the condensed consolidated financial statements are as follows:

Amounts payable	付款期
— within one year	— 一年以內

20 承擔

(a) 資本承擔

已批准及已訂約資本承擔，其分析如下：

Unaudited 未經審核 As at 30th September, 2023 二零二三年 九月三十日 HK\$'000 千港元	Audited 經審核 As at 31st March, 2023 二零二三年 三月三十一日 HK\$'000 千港元
23,869	7,651
3,961	—
—	337
3,594	—
—	13
31,424	8,001

(b) 經營租賃承擔

作為承租人

於簡明綜合財務報表內沒有確認為使用權資產的不可註銷之經營租賃之未來最低租賃付款如下：

Unaudited 未經審核 As at 30th September, 2023 二零二三年 九月三十日 HK\$'000 千港元	Audited 經審核 As at 31st March, 2023 二零二三年 三月三十一日 HK\$'000 千港元
546	600

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

20 Commitments (Continued)

(b) Operating lease commitments (Continued)

As a lessor

The investment properties are leased to tenants under operating leases with rental payments every month.

Minimum lease payments receivable on leases of investment properties are as follows:

Within 1 year	一年以內
Between 1 and 2 years	一至兩年內
Between 2 and 3 years	二至三年內

20 承擔 (續)

(b) 經營租賃承擔 (續)

作為出租人

投資物業以經營租賃出租給租戶，按每月支付租金。

出租投資物業之最低應收租賃付款如下：

Unaudited 未經審核	Audited 經審核
As at 30th September, 2023 二零二三年 九月三十日 HK\$'000 千港元	As at 31st March, 2023 二零二三年 三月三十一日 HK\$'000 千港元
1,446	1,147
1,087	1,134
—	234
2,533	2,515

21 Related parties transactions

As at 30th September, 2023, Mr. Lam Kwong Yu beneficially owned approximately 40.06% of the Company's ordinary shares. Ms. Yeung Chui beneficially owned approximately 15.97% of the Company's ordinary shares. Both Mr. Lam and Ms. Yeung are directors of the Company.

(a) Particulars of significant transactions between the Group and related parties are summarised as follows:

Transactions related to lease with:
— Ms. Yeung Chui (Note 1)
— Payment of lease liabilities
— Interest element of lease liabilities
— Mr. Lam Kwong Yu (Note 2)
— Rental income

21 關連人士之交易

於二零二三年九月三十日，林光如先生持有本公司約40.06%的普通股股份。楊翠女士持有本公司約15.97%的普通股股份，林先生及楊女士二人均為本公司董事。

(a) 本集團與關連人士進行之重要交易詳情如下：

Unaudited 未經審核	Audited 經審核
Six months ended 30th September, 截至九月三十日止六個月 2023 二零二三年 HK\$'000 千港元	Six months ended 31st March, 截至三月三十一日止六個月 2022 二零二二年 HK\$'000 千港元
36	41
3	—
88	156

有關租賃的交易：
— 楊翠女士(附註1)
— 租賃負債付款
— 租賃負債利息
— 林光如先生(附註2)
— 租金收入

STARLITE HOLDINGS LIMITED • INTERIM REPORT 2023
星光集團有限公司 • 二零二三年中期業績報告

21 Related parties transactions (Continued)

- (a) Particulars of significant transactions between the Group and related parties are summarised as follows: (Continued)

Notes:

- The Group entered into an operating lease agreement with Ms. Yeung Chui. The transaction was carried out in the usual course of business, and in accordance with the terms of the contract entered into by the Group and the related party. Under HKFRS 16 — Lease, the operating lease has been recognised as a right-of-use asset and a corresponding lease liability. Cash outflow to Ms. Yeung Chui during the period ended 30th September, 2023 and 2022 represented the repayment of lease liabilities and interest expenses.
- The Group entered into an operating lease agreement with Mr. Lam Kwong Yu. The transaction was in accordance with the terms of the contract entered into by the Group and the related party. Cash inflow from Mr. Lam Kwong Yu during the six months ended 30th September, 2023 and 2022 represented the lease rental income. The agreement was terminated on 11th July, 2023.

- (b) Key management compensation

21 關連人士之交易 (續)

- (a) 本集團與關連人士進行之重要交易詳情如下：(續)

附註：

- 本集團與楊翠女士，本公司之董事，訂定經營租賃協議，上述交易均按一般業務常規，及按本集團與關連人士簽訂合同之條款進行。根據香港財務報告準則第16號 — 租賃，經營租賃確認為使用權資產及相應的租賃負債，截至二零二三年及二零二二年九月三十日止六個月對楊翠女士的現金流出為償還租賃負債及利息支出。
- 本集團與林光如先生訂定經營租賃協議，該交易按本集團與關連人士簽訂合同之條款進行，截至二零二三年及二零二二年九月三十日止六個月由林光如先生的現金流入為租賃租金收入。該協議已於二零二三年七月十一日終止。

- (b) 主要管理人員酬金償付

		Unaudited 未經審核	
		Six months ended 30th September, 截至九月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		HK\$'000	HK\$'000
		千港元	千港元
Basic salaries, allowance and others	基本薪金、津貼及其他	5,169	5,057
Discretionary bonus	自由決定之花紅	431	381
Pension costs-defined contributions plans	退休成本 — 界定供款計劃	111	107
		5,711	5,545